



Louisiana State Employees'  
Retirement System

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## LIAISON MEMORANDUM NUMBER 12-08

**To:** Agency Liaison and Payroll Officers

**From:** Cindy Rougeou  
Executive Director

**Re:** DROP Interest and 2012-2013 Employer Contribution Rates

**Date:** March 15, 2012

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At its March 8, 2012 meeting, the Public Retirement Systems' Actuarial Committee (PRSAC) set the DROP interest rate on accounts managed by LASERS to 4.95% for the fiscal year that ended June 30, 2011.

No action was taken by PRSAC in approving the employer contribution rates for Fiscal Year 2012-2013. Additional liaison memorandums will be issued as information is made available pertaining to the 2012-2013 employer contribution rates.

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